

Press Release

The 4th of December 2019

Today, Gerotto Federico S.r.l. joins the ELITE international platform:

- Gerotto Federico S.r.l. joins the ELITE international network.
- ELITE is the London Stock Exchange Group's international platform, born in Italy in 2012 in collaboration with Confindustria: it is dedicated to firms that have a high growth potential.
- ELITE counts 1.323 firms in its network, among which there are 825 Italian firms, for a total amount of 92 billion euros of revenue and more than 510.000 employees.
- Gerotto Federico S.r.l. is an Italian firm specialized in the production of Mini Robot Excavators, which are essential in case of aspiration, excavation and reclamation works through the use of Suction Excavators.

Gerotto Federico S.r.l. is a firm specialized in the production of Mini Robot Excavators, which are essential in case of aspiration, excavation and reclamation works. Today Gerotto Federico S.r.l. becomes part of the ELITE international network, the London Stock Exchange Group program born in 2012 with the collaboration of Confindustria. It is dedicated to ambitious firms with a strong business and a clear growth strategy.

Today ELITE welcomes 20 new firms. These companies, that are going to start their path in ELITE, come from 6 different Italian regions and belong to different fields of the Italian economy, such as Technology, Food and Beverage and Manufacturing.

With these 20 new firms becoming part of ELITE, the network reaches an amount of 1323 firms coming from 44 different Countries, among which 825 are from Italy and 498 from abroad.

Thanks to its thirty-year experience in excavation and reclamation works and to the use of the Suction Excavators of the German company RSP GmbH, imported in Italy in 2000, the team of Gerotto Federico S.r.l. designed and developed the Mini Robot Excavators, which are small machines with high performances, capable to work in high-risk confined spaces such as mines, tanks, industrial plants and refineries.

Since 2012 the Gerotto R&D department has increasingly developed the technology of Mini Robot Excavators until they developed a range of ATEX certified products. Thus, it is possible to use them in explosion risk areas and in the presence of chemical exhalations.

Luca Peyrano, CEO of ELITE, declared:

"We are glad to welcome a new group of Italian firms that will have the possibility to access to a network of skills and capitals in order to finance their growth at the national and international level. These companies create innovation, jobs and they also increase the economic prosperity of our Country. ELITE wants to support them and offer them innovative tools in order to grow in the capital market. Starting from Italy, ELITE has succeeded in creating a network composed of and dedicated to the best firms and recognized worldwide. This network nowadays counts 1300 companies from 44 countries. Constant changing, creation of value and support to growth are the fundamental pillars of our activity".

Alessandro Gerotto, Sales Manager at Gerotto Federico S.r.l., declared:

"Over the years Gerotto has become famous firstly at the European level, due to the maintenance of the *rii terà* (underground sewer channels) in Venice and, in a second moment, at the international level thanks to its ATEX products, designed to work in explosion-risk environments.

It is quite common, in Italy, to think that we can effectively know how the world works, even remaining in our office.

However, our past experience has showed us that the time to change and to better manage our business has come. That's why Gerotto sees in ELITE a unique and exciting opportunity to grow: meeting other firms and sharing their same enthusiasm for the path that we're just about to undertake, it makes us feel that we're also sharing the same direction.

Along the ELITE path, we aspire to acquire skills in order to increase the value of our human capital and also to consolidate our firm at a global level."